

2008

Downtown Bloomington Inc.

Annual Report



build community. buy local.

302 South College Avenue Bloomington, Indiana 47403

812.336.3681

www.downtownbloomington.com

1984-2009

*Celebrating 25 Years
of Downtown Revitalization*

Downtown Bloomington Inc.

Main Street Program

Certified Program of the National Trust for Historic Preservation

Downtown Bloomington Inc is a 501 c 6 not for profit organization focused on the revitalization of downtown Bloomington. Our vision for downtown is a year round center offering a rich variety of commercial and residential development encompassing a unique blend of cultural facilities, offices, shops, restaurants, historic and government environments. Known for our central courthouse square, proximity to Indiana University, distinctive shopping districts, unparalleled dining establishments and accessible transportation links, the downtown caters to entrepreneurs, residents and visitors alike who experience a vibrant and livable "small town" feeling of Indiana Hoosier hospitality

Downtown Bloomington Inc. works with partners to implement downtown ideas and projects that enhance the economic and entrepreneurial vitality of downtown Bloomington. We advocate balanced, incremental development as well as a managed, marketed and promoted downtown area.

Downtown Bloomington Inc. is a certified National Main Street Program of the National Trust for Historic Preservation. Certification requires ten standards of performance including broad-based community support for the downtown revitalization process with strong support from the public and private sectors.

The Downtown Bloomington Inc. budget consists of \$25,000 in revenue from private and not for profit sector sponsors, members and special events along with a \$15,000 service funding agreement from the City of Bloomington. Funds are used for the promotion of downtown Bloomington including member services such as our web site maintenance, e-newsletter, member directory, event coordination and promotion as well as other needs to assist our active committees.

Downtown Bloomington Inc. also operates a private subsidiary named Convention Center Management Company to manage the Monroe County Convention Center for Monroe County. It has contracts with Center Catering and Markey's Audio Visual as well as a contract with the City of Bloomington to lease the parking lot adjacent to the Monroe County Convention Center. Funding for the Convention Center comes from a 2% Innkeepers tax, sponsorships, and operations revenue. The entire Convention Center budget totals \$1,070,000.

The Convention Center hosted over 800 events in 2008. 40% of those events were Corporate events and another 25% were Association and Education related events. Over 70,000 people attended events at the convention center. The Monroe County Convention Center hosts local, daytrip and overnight guests and works closely with the Convention and Visitors Bureau.

